



MAIDEN RE

AMP Facultative Reinsurance Program

Maiden Re

- Maiden Re is a subsidiary of Maiden Holdings, Ltd., a Bermuda domiciled holding company with total operating capital in excess of \$900 MM.
- A- (Excellent) rating from A.M. Best with a Stable outlook
- Highly experienced underwriting staff with, on average, over 20 years of experience
- Lines of Business
 - Standard Property & Casualty
 - Workers Compensation
 - Accident & Health
 - Facultative & Programs
 - Alternative Risk
 - Property E&S (Insurance & Reinsurance)



What is AMP (Automated Modeling & Pricing)?

- Reinsurance pricing tool provided to the ceding company underwriter affording them with the ability to rate, quote and bind individual risks based on preset guidelines
- Risks are bound through a bordereau submitted by the ceding company to Maiden Re
- A certificate number is issued for each risk
- Available for Workers' Compensation and Automobile Liability



Benefits to Ceding Company

- Streamlined Reinsurance Process
 - Obtain a real-time reinsurance quote within minutes
 - Access to pricing tool 24/7 on underwriter's desktop
 - No need for submissions
- Clear Underwriting Guidelines
 - Pre-established guidelines set through a collaboration between Maiden Re and the ceding company
- Ease of Use
 - Excel spreadsheets provide a familiar tool to most underwriters.
 - A minor amount of data entry is needed to obtain a quote
 - The needed information is data that the cede underwriter would typically already have available. This information can be cut and pasted if already in excel format.



Benefits to Ceding Company (continued)

- Flexibility
 - Several different layers can be requested and viewed at the same time to assess the best fit for the insured.
 - Layers can be shared with Maiden Re or reinsured 100% provided ceding company has risk participation elsewhere.
- Trust
 - With a total reinsurance premium written of \$1 million, the ceding company will have the ability to secure their reinsurance with the Maiden Re Dedicated Financial Trust.
- Simple Accounting
 - Using a monthly or quarterly bordereau, reinsurance can be bound and paid, brokerage can be paid, and certificate numbers can be issued.



Benefits to Ceding Company (continued)

- Consistent Claims Handling
 - Each risk is given an individual certificate number.
 - No need to search for a particular risk among the many accounts in a typical program or treaty when a claim requires handling.
- Commitment to Service
 - Assignment of an underwriter and backup underwriter for referrals.
 - Underwriter assignments will remain consistent to ensure the best possible working relationship with the ceding company underwriters.
 - Most referrals have same-day turnaround time.
- Better Coverage
 - Unlike most programs or treaties, the AMP program utilizes facultative certificate language. ECO/XPL are negotiable.



WC Guidelines/Parameters

- Debit or Credit - Target of average modifier is 1.0
- Loss Experience/Large Losses
- Experience Mods
- Excluded and Restricted Classes
- Can be modified to suit ceding company's needs
- Premium Size – larger accounts may be considered using a loss rated approach



Auto Liability Guidelines/Parameters

- Debit or Credit - Target of average modifier is 1.0
- Loss Experience/Large Losses
- Excluded and Restricted Classes
- Can be modified to suit ceding company's needs
- Premium Size – larger accounts may be considered using a loss rated approach



Bordereau Information

- Policy/Reference Number
- Named Insured
- Effective and Expiration Dates
- Policy Deductible/SIR
- Layer Amount/Attachment Point
- Unmodified Layer Premium
- Premium Modifier
- Modified Premium
- ALAE Treatment
- Payroll by location (for AM Best cat tracking compliance)



Initial Information Needed

- Ceding company underwriting guidelines
- Estimated Premium
- Anticipated reinsurance needs
 - Average needed layers
 - Estimated premium
 - Requested participation
 - Capacity requested
 - Treatment of ALAE
- Loss History/Loss Ratios
- Financials
- Any information particular to ceding company



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